



**COMMUNITY FIRST CO-OPERATIVE CREDIT UNION LTD  
JOINT ACCOUNT AGREEMENT FORM**

**WE, THE CO-SIGNERS OF THIS DOCUMENT, AGREE TO THE CONDITIONS UNDER WHICH WE ENTER INTO A JOINT ACCOUNT WITH THE ABOVE-NAMED CREDIT UNION:**

1. The first-named person is insured and is a voting member with Permanent Shares.
2. The second-named person is not insured and is not a voting member.
3. All shares, deposits, loans and fixed deposits affiliated to this Joint Account are joint.
4. Either person may sign withdrawals.
5. One membership application form will be completed, but two entrance fees will be paid.
6. Both individuals will be named on the application form and both signatures will be given noting #1 above.
7. The second-named person can withdraw, deposit and receive other services, but cannot apply for a loan.
8. The second-named person must be informed of funds held as security or be a co-maker.
9. The insured member (the first-named) need not name the second-named person as beneficiary on the account.
10. On the death of the first-named person, the second-named person becomes the first-named by making the account a single account and insurance applies as if he is first becoming a member at this stage.
11. An application of a joint membership to withdraw from the Society or to vary the composition of the joint membership must be signed by all the persons comprising the joint membership.
12. Both members must sign this form.

**A/C No:.....**

**Date:.....**

**Signature of Witness**

**Signature of Members**

**Address**

.....

**1<sup>st</sup>** .....

.....

.....

**2<sup>nd</sup>** .....

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